

# THE COST OF CORPORATE GIVEAWAYS

*All Floridians deserve a government that puts people first not greedy corporate interests.*

No matter what we look like or what city we call home, everyday Floridians of all backgrounds work hard, provide for our loved ones, and pay the taxes we owe. Those we elect to represent us decide how to spend our tax dollars. Those taxes go towards our state and local budgets, billions of dollars that can fund community needs like housing, health care, education, public safety, and environmental protection.

## Corporate Tax Giveaways:

These corporate tax giveaways being considered by the Florida legislature would cost Floridians approximately \$17.8 billion in tax dollars over the next five years:

<b>\$2.9 billion</b>	HB 1131/SB 474, a property tax break for businesses and wealthy property owners
<b>\$1.9 billion</b>	A permanent giveaway to multinational corporations like Disney, HCA and Anheuser-Busch
<b>\$1.2 billion</b>	HB 451/SB 1450, a property tax break for timeshare developers like Disney and Marriott
<b>\$1.2 billion</b>	A sales tax break for telecom companies like Charter and Comcast
<b>\$964.3 million</b>	HB 1153/SB 1432 , a communication services tax break for companies like Charter and Disney+
<b>\$822.2 million</b>	A sales tax break that disproportionately benefits chain retailers
<b>\$425 million</b>	A corporate tax break for companies that subsidize developers
<b>\$191 million</b>	HB 715/SB 1488, bigger Lottery payments to chains like Publix, 7-Eleven and Circle K
<b>\$181.3 million</b>	HB 695, a property tax break for Amazon, JetBlue and other businesses that lease port property
<b>\$152.2 million</b>	A fuel tax break for commercial airlines like Southwest, JetBlue and American
<b>\$143 million</b>	SB 1050, a sales tax break for airplane manufacturers like Embraer and Bombardier
<b>\$106.5 million</b>	HB 711, a sales tax break for airplane manufacturers like Embraer and Bombardier
<b>\$100 million</b>	A corporate tax break for real estate developers
<b>\$36.1 million</b>	A sales tax break for homebuilders and restaurants that buy gas stoves
<b>\$25.7 million</b>	A sales tax break for large chain retailers like Target and Nordstrom
<b>\$6.6 million</b>	A doc stamp tax break for ADT and a other home-alarm companies
<b>\$6.1 million</b>	A sales tax break for Chesapeake Utilities and TECO
<b>\$4 million</b>	SB 862, a pair of \$2 million handouts to Avis and Enterprise
<b>\$1.8 million</b>	A tax break for Waste Management and other businesses with natural-gas truck fleets
<b>*Indeterminate</b>	A corporate tax break for Lennar and other giant homebuilders

**\$17.8 billion**

*Note: Totals reflect five-year cash impact as determined by the Revenue Estimating Conference*

## Giveaways For Utility Companies:

HB 125/SB 194	Privatizing public water utilities
HB 821/SB 1162	Helping FPL, Duke and TECO raise rates
HB 1331/SB 1380	Pressuring cities to privatize their electric utilities

## Giveaways For Corporate Landlords & Developers:

HB 1417/SB 1586	Protecting predatory landlords
HB 133/SB 494	Allowing landlords to charge renters perpetual, unlimited and nonrefundable fees
HB 359/SB 540	Helping big developers muzzle opposition
SB102	Bans local rent stabilization measures and hands out millions in corporate giveaways with no guarantee affordable housing

## Giveaways To Billionaires & Corporations:

HB 1445/SB 256	Undermining workers' constitutional right to collectively bargain
HB 837/SB 236	Shielding insurance companies and big businesses like Disney and Publix from lawsuits
HB 1515/SB 170	Allowing businesses to block local laws they oppose
HB 637/SB 712	Protecting the profits of monopoly car dealers
HB 1191/SB 1258	Creating a market for Mosaic's radioactive phosphate waste
HB 839/SB 1318	Allowing Blue Origin and SpaceX to be negligent without consequence
HB 1071/SB 1068	Helping a Walmart-backed drone-delivery business
HB 1/SB 202	Millionaire and billionaire tax break privatizing public schools and costing Floridians potentially \$4 billion in the first year alone
HB 917/SB 892	Allowing billionaire MLB owners to pay Minor League Baseball players poverty wages
HB 1267/SB 580	Allowing predatory lenders to increase interest rates

## We can win together.

We know that when we expose corporate greed and center everyday Floridians in budget conversations, we can win. The People's Budget Florida represents a new approach to giving everyday people a voice in one of the most important policy decisions we entrust to our elected officials: how to spend our public tax dollars.

## Join Us!

From Pensacola to Key West, all Floridians deserve a government that puts people first, not greedy corporate interests. Join us. **TEXT PBF TO 787753**



FLORIDA

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*The People's Budget is a project of Florida for All Education Fund, Inc. and Florida Rising Together, Inc.*